



PASCHIM BANGA GRAMIN BANK
HEAD OFFICE: NATABAR PAUL ROAD, CHATTERJEE PARA MORE, HOWRAH



PASCHIM BANGA GRAMIN BANK
(A GOVERNMENT ENTERPRISE)

BID APPLICATION FORM/KIT

HEAD OFFICE: NATABAR PAUL ROAD, CHATTERJEE PARA MORE,
TIKIAPA, HOWRAH-711101, WEST BENGAL, INDIA



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Application for participation in Auction - to be sent at the address indicated in the Auction Notice

To

The Authorized Officer

Paschim Banga Gramin Bank

_____ Regional Office/ Branch

Branch:

Subject: **Application Form to accept the Bids for purchase of Secured Asset**
Dear Sir/Madam,

1. I/We _____ express my/our willingness to participate in the Public Auction notified vide your Auction-cum-Sale Publication/Notice Dated _____ for the property described herein below and I/we submit the below mentioned instrument towards Earnest Money Deposit (EMD):

Date of Auction	
Serial No. of Property in Auction Notice	
Name of Borrower(s) as indicated in Auction Notice	
Reserve Price for the property	
EMD (as per Auction Notice)	
Initial Price Offered by the Applicant	



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Amount of Demand Draft (DD) / Pay Order (PO) submitted by Applicant	
Serial Number of DD/PO	
Date of DD/PO	
Name of Bank which issued	
Name of Applicant(s)	
Address of the Applicant(s)	
Name of the Contact Person	
Mobile/Tel. No. of the contact person	
Contact Fax No.	
Contact Email Id	
Pan Card Details	
Other KYC Documents as proof of identity	



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2. I/We agree to abide by all the instructions contained in the above indicated Public Auction notice and/or the present Application Form and such other terms and conditions as may be prescribed by PBGB from time-to-time.

3. I/ We are providing the following details about myself/ ourselves/by Authorised Officer.

4. I/We confirm that the above particulars are correct and the self-attested photocopies of documents furnished by me/us are true copy of their respective originals. If any information furnished by me/us is found to be incorrect at any stage, PBGB may cancel/ reject my/our bid(s) and forfeit the money paid by me/us.

Thanking You

Yours faithfully

Signature of Applicant

(Name of the person signing)



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Application for 'Offline Bidding' to be duly filled and submitted by offline bidder

To

The Authorised Officer

Paschim Banga Gramin Bank

_____Regional Office/ Branch

Branch:

Dear Sir/Madam,

RE: OFFLINE BIDDING BY WAY OF PUBLIC AUCTION

1. I/We am/are interested in availing the facility of offline bidding for the auction to be conducted by PBGB. I/we request you to allow us so as to enable me/us to participate in the above mentioned public auction.

2. I/We agree that I/we shall not disclose the Bid amount and keep it confidential. I/We agree that PBGB shall not be held responsible in any way for any losses that may be suffered by me /us as a result of not conducting the auction sale.

3. I/We understand and undertake that if I fail to participate in the auction due to unrest, law and order disturbance or lockdown in my area or in the course of transit, I/we shall not make any claim against PBGB and/or its officials.

4. I/We confirm that I/we have read the terms and conditions given in bid application form and public auction notice and I/we agree to the said terms and conditions. I/we also confirm that PBGB may alter/change the terms and conditions at any time and the same shall be binding on me/us. I/we also confirm that I/we shall regularly update ourselves regarding any changes made to the contents, procedure and terms and conditions of the web-site i.e. www.pbgbank.com.



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Thanking You

Yours faithfully

Signature of Applicant(s)

Name of the person signing)

General Terms & Conditions of public auction

1) Sale is strictly subject to the terms and conditions mentioned hereunder as also the terms and conditioned mentioned in the offer/ tender document to be submitted by the intending bidders.

2) The property will be sold in “AS IS WHERE IS, AS IS WHAT IS and WHATEVER THERE IS BASIS” “WITHOUT ANY RECOURE BASIS”condition, including encumbrances, if any.

3) The properties under auction can be inspected on the date & time specified hereinabove. For any queries with regards to inspection of properties or submission of tenders, kindly establish contact at the addresses(s) and/or telephone numbers mentioned above/in auction sale notice.

4) The offer along with earnest money deposit (EMD) along with your KYC as referenced above should be submitted at the prescribed place of auction on or before the last date for submission of bids as mentioned above/in auction sale notice.

5) Offers that are not duly filled up or offers not accompanied by the EMD or Offers received after the above date and time prescribed herein will not be considered / treated as valid offers, and accordingly shall be rejected. The Earnest money deposit shall not carry any interest.

6) Along with offer document, the intending bidder shall also attach a copy of the PAN card issued by the Income Tax department AND his/ her identity proof and the proof of residence such as copy of the Passport, Election Commission Card, Ration Card, Driving license, Aadhar Card etc. The bidder(s) will also have to produce the original document for verification.



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- 7) In no eventuality the property would be sold below the reserve price (RP).

- 8) Property shall be sold to the highest bidder(s)/offerer, subject to acceptance of the bid by the secured creditor, i.e., PBGB. However, the undersigned has the absolute discretion to allow inter-se bidding if deemed necessary, which will take place at the said Place, Date and Time. The undersigned has the discretion to accept or reject any offer / Tender without assigning any reason.

- 9) The Auction/Inter Se Bidding will also take place at the same place when the Intending bidder may remain present and submit their offers directly and revise their offers upwards.

- 10) All dues and outgoings, i.e., Municipal Taxes, Maintenance / Society Charges, Electricity and water taxes or unknown/Known encumbrances, if any, or any other dues including all overdue in respect of the said properties shall be paid by the successful bidders(s).

- 11) The successful bidder shall have to pay 25% of the sale consideration amount/purchase amount (inclusive of EMD) immediately from the acceptance of the offer by the Authorized Officer in respect of the sale, failing which, the earnest money deposit will be forfeited.

- 12) The Balance 75% of the Sale price shall have to be paid within 15 days of conveying the confirmation of the sale to the successful Purchaser by the Authorized Officer or such extended period as agreed upon in writing by and not exceeding 90 days solely at the discretion of the secured creditor as per Rule-9 of the Security Interest (Enforcement) Rule 2002. In the event of the Default, in payment of the balance 75% of the sale price or any part thereof within the prescribed period, the amount deposited shall be Forfeited and the secured creditor will be at liberty to sell the property once again and the defaulting Purchaser shall forfeit all claims to the properties or to any part of the sum already paid towards the purchase thereof.

- 13) Sale is subject to confirmation by the Secured Creditor/Sale committee who may reject even the highest bid without assigning any reason. Such a decision of



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the Secured Creditor/Sale committee shall be final and no claim, whatsoever, can be made against or with respect to such a decision.

14) The immovable property described herein above shall remain and be at the sole risk of the successful bidder in all respects including loss or damage by fire or theft or other accidents, and other risk from the date of the confirmation of the Sale by the undersigned Authorized Officer. The successful bidder(s) shall not be entitled to annul the sale on any ground of whatsoever nature.

15) All expenses relating to Stamp Duty, Registration Charges, Transfer Charges, dues of builders and any other expenses and charges in respect of the registration of the Sale Certificate for the above referred property (ies) shall be borne by the successful bidder(s)

16) No persons other than the bidders themselves, or their duly Authorized representative, shall be allowed to participate in the auction/sale proceedings and sale certificate shall be registered in the name of highest successful bidder(s) only.

17) Upon completion of the payment process, the Authorised officer of PBGB shall issue a Sale Certificate shall be issued in favour of the successful bidder(s) only. No nomination facility shall be made available for the purpose of Sale Certificate.

18) The Authorized officer reserves his right to vary any of the terms and condition of this notice for sale, without prior notice, at his discretion.

19) In case, all the dues together with all cost, charges and expenses incurred by the Secured Creditor are tendered by the borrower/co-borrower till one working day prior to the date of Auction then the property will not be sold and all the bids received from the prospective bidders shall be returned to them without any liability / claim against PBGB.

20) Bidding in the last movement should be avoided in the bidders own interest. The bidder must report at the venue atleast one hour in advance before the commencement of auction.



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21) The properties will be sold on “AS IS WHERE IS, AS IS WHAT IS and WHATEVER THERE IS BASIS” including known/unknown encumbrances, if any. The properties under auction can be inspected on the date and time specified herein above. The Auction shall be conducted at the venue mentioned above.

22. No bidder shall be able to question the authenticity of offline bidding and the decision of PBGB shall be final and binding.

Signature of Applicant(s)

(Name of the person signing)

Paschim Banga Gramin Bank

_____ Regional Office/Branch

Branch:



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REF.:YOUR ADVERTISEMENT IN _____ DATED _____

**SUBJECT: BID FOR THE PURCHASE OF THE PROPERTY
BEING _____**

Dear Sir/Madam,

This is to confirm that I/we have inspected the property on my own and have been provided with all the relevant information asked from me/us. Further I/we have read and understood the terms and conditions specified in the said advertisement and in the present bid application. From and after having understood the same, I/we wish to purchase the property being No. _____.

Please note that for the purchase of the aforesaid property I/we am/are willing to pay a sum of Rs. _____ (Rupees _____ Only), which be treated as my/our bid price. However I/we may further enhance the bid price on the date of auction.

As per the terms and conditions of the Sale proclamation, I/we am/are enclosing herewith a pay order/Demand Draft for a sum of Rs. _____ /-(Rupees _____ Only) Dated _____ Drawn on _____ Company _____ (Branch) in favour of the AUTHORISED OFFICER PASCHIM BANGA GRAMIN BANK REGIONAL OFFICE, being the earnest money for participating in the auction of the property/ies.

I / we confirm that in the event of our bid having been accepted being the highest, I/we shall deposit 25% of the bid price (Inclusive of EMD) and the balance 75% of the bid price would be paid within 15 days from the date of confirmation of sale in



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my/our favour. The terms and conditions duly signed by me/us, in token of having read and understood the same in vernacular language, is also enclosed along with the present bid form.

Yours faithfully

Signature(s) with Name(s) and Address(s)

Encl.: The Pay order/Demand Draft for a sum of Rs. _____



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UNDERTAKING

I/We_____S/o/W/o/D/o_____

_____R/o_____ Aged about_____ years, confirm that I/we have seen and checked the original of property documents(including physical verification of the property) related to property bearing No._____ available with PBGB. The documents were shown to me at my express oral request by the authorized officer/Secured creditor/Officer at the branch office at_____and I am fully satisfied with the property related documents available with PBGB. I also undertake that I am participating in the auction to purchase the property on “AS IS WHERE IS, AS IS WHAT IS and WHATEVER THERE IS BASIS”WITHOUT ANY RECOURSE BASIS” and I shall not seek any document, or copy thereof, which is not available with PBGB.

Signature of Bidder/applicants .

Place:

Dated: